

Tax year 2025

FORM 1099-DA

Jacob Kogan | R0KOBXNEIUS7ET0VJ0KQ



Scan for help info

About your Form 1099-DA

The Form 1099-DA is a new tax form that reports sales and exchanges of digital assets from your Coinbase account. Starting with tax year 2025, we're required by U.S. tax law to send a copy to both you and the IRS.

- **The IRS copy will ONLY show you gross proceeds** (the total amount you received from sales). We are not required to report your cost basis (original purchase price) to the IRS in tax year 2025. This may appear on future Form 1099-DAs in accordance with U.S. tax law.
- **Your copy (version not sent to the IRS) will include proceeds.** It may also include cost basis information if such information is available.

What to do about unknown cost basis information?

Why some purchase prices are missing

When you transfer digital assets to Coinbase, Coinbase does not have a record of the asset's original cost basis and/or acquisition date. For these transactions, we indicate that these data points are "unknown".

How to report these transactions

When you file your taxes, you'll need to find this information in your transaction history from the other exchanges or wallets you've used. This will help you accurately report your gains and/or losses.

How to correct your personal info on the form?

If personal information like your name or Taxpayer Identification Number (TIN) is incorrect on your form, you can request a correction and we'll issue a new 1099-DA. Please note that for address changes, we only issue a corrected form if the change affects your state of residence (and affects state tax reporting).

What transactions are reported on this form?

The transactions included on this Form 1099-DA are based on a reporting period that ended at 11:59 PM Eastern Time (ET) on December 31, 2025. Under the new U.S. tax laws not all digital asset transactions are included in 1099-DA.

Included

- **Crypto-to-Cash Sales:** Selling crypto for U.S. Dollars (e.g., BTC → USD).
- **Crypto-to-Crypto Trades:** Exchanging one crypto for another (e.g., BTC → ETH)
- **Stablecoin Transactions**
 - Selling a stablecoin for U.S. Dollars (e.g., USDC → USD)
 - Exchanging one stablecoin for another (e.g., USDC → USDT)

Per IRS rules, proceeds from stablecoin trades over \$10,000 are reported as a single total on your 1099-DA. Any trades with proceeds below this amount are excluded.

Not included

- **Trades outside Coinbase:** Any trading activity on non-Coinbase platforms, (e.g., Decentralized Exchanges), or in your self-custody wallets.
- **Stablecoin-to-Crypto Trades:** Exchanging a stablecoin for a non-stablecoin crypto (e.g., USDC → BTC).
- **Income & Rewards:** Reported on Form 1099-MISC (e.g., staking, rewards, yield).
- **Derivatives & Futures:** Reported on Form 1099-B.
- **Transfers:** Moving crypto from Coinbase to non-Coinbase wallets.

While Coinbase isn't required to include all transactions on your Form 1099-DA, you may still be responsible for reporting them. Be sure to review your transaction history and consult a tax advisor.

SUMMARY OF ACTIVITY

Recipient's Information

Jacob Kogan
 5409 spindrift pl, columbia, MD, 21045
 Tax ID Number:*****0101

Payer's Information

Coinbase Inc.
 248 3rd Street #434, Oakland, CA, 94607
 Tax ID Number:455293997

Summary For Stablecoin Transactions²

1b-Name of digital asset / 1a-Code for digital asset	1c-Number of units	11b-Number of transactions	1f-Proceeds
USDC / QQKDMF6N9	18,931.999999999998898661	15	\$ 18,932.00
Total	18,931.999999999998898661	15	\$ 18,932.00

1. The total does not include gains or losses for transactions where the cost basis is not available.
 2. Qualifying stablecoin transactions (e.g., selling USDC for USD or exchanging for another qualifying stablecoin) are grouped as a single total for transactions over \$10,000.00. Stablecoin to crypto transactions are not included.