Acetrader User Guide

24 hours Real-time Forex Trading Strategies

http://www.acetrader.com



Background

'AceTrader' represents the Internet operations of Trendsetter Financial Markets Ltd., one of the world's leading financial advisory service providers. Since 1987, Trendsetter has its premier online FX trading strategies on Reuters to international banks in over 60 countries.



Our Services

Standard Package:

- Daily Trading Strategies: Aim for 80-150 profit points. Commentaries are updated at least 3 times per day. Coverage on 2 Currencies groups: Dlr/Majors, Dlr/Minors and Cross currencies that can be subscribed to separately.
- Weekly Outlook: Updated on every Monday giving the forecast for the week.
- Medium-term Outlook: Provides forecast for the month and longer, updated in the first week of every month.

Premier Package:

- Intra-day Trading Strategies: Give 24 hours real-time intra-day strategies on Dlr/Majors for 30-60 profit points.
- Daily Technical Outlook: Provides detailed explanation of the Trading Strategies.
- Elliott Wave Analysis: Updated on every Tuesday and Thursday to give the "Wave" perspective.
- Daily, Weekly and Medium Term Outlook: Provides forecasts from daily to a month and slight longer.

Trading Model:

- Intra-day Trading Strategies: Give 24 hours real-time intra-day strategies on Dlr/Majors for 30-60 profit points.
- Daily Trading Strategies: Updated 3 times a day at fixed interval
- A Special recommended trade which is our best of the best recommendation



Main Features

1) Intra-day Outlook

 Giving short term analysis and trading recommendations aiming at making 30-50 points profit per trade

2) Daily Outlook

- Three daily updates covering the 24 hours FX market, aiming to enter positions to capture day-to-day movements
- 00:30 GMT, 07:30 GMT & 16:30 GMT

3) Weekly Outlook

- Updated every Monday to give a forecast and trading recommendation for the week.
- Specially designed for position traders looking for bigger moves of 200 points or more.

4) Medium term Outlook

- Monthly forecast
- Give an overall market of one month and slightly longer

5) Technical Outlook

 Daily in-depth coverage of selected currencies highlighting important price levels and technical factors used in forming our trading recommendations

6) Wave Analysis

- Bi-weekly detailed explanation of Elliott wave count of the selected major currencies
 - Includes Larger Degree Wave Count

7) "Auto Refresh" function

 All pages are automatically reloaded every minute to provide users with the latest updated commentaries



Additional Features

1) Range

Daily Highs and Lows for the week

2) Trade Record

Comprehensive record of the profitability of our intra-day and daily recommendations

3) Economic data forecast

 Timetable of important economic data to be released during the day (Japan/EU/UK/US)

4) News

Real-time financial news updates from external sources



Glossary Used

ABV

B4

DLR

DWN/DN

ESP

FΜ

LONG

LTD

LVLS

MT

N

NR

OBJ

O/BOT

O/HEAD

O/N

above

before

dollar

down

especially

from

buy

limited

levels

medium term

and

near

objective

overbought

overhead

overnight

O/SOLD

oversold

PT

point

RES

RESP

REV

SHORT

SHUD

ST

STRG

STG

SUPP/SUP

TWD/S

VS

WK

WUD

resistance

respectively

reverse

sell

should

short term

strong

Sterling

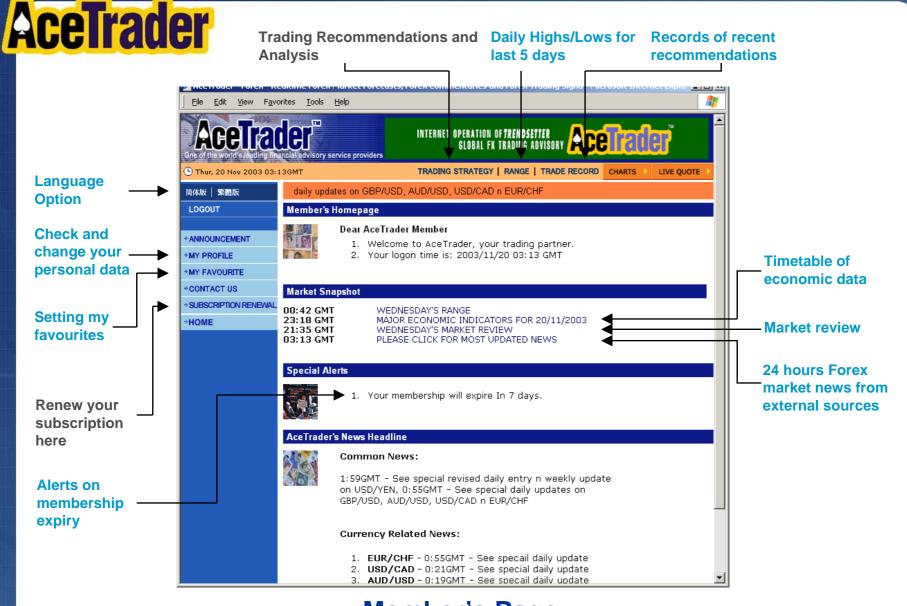
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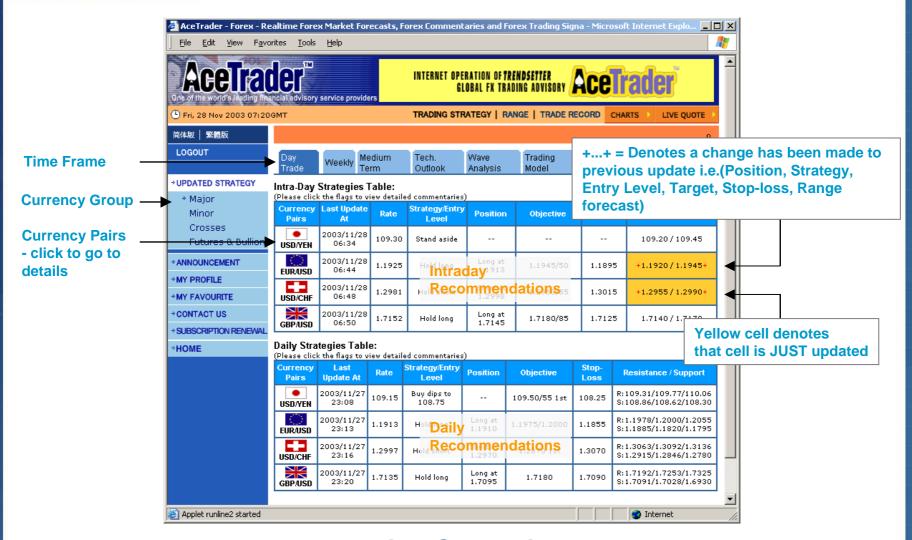
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would



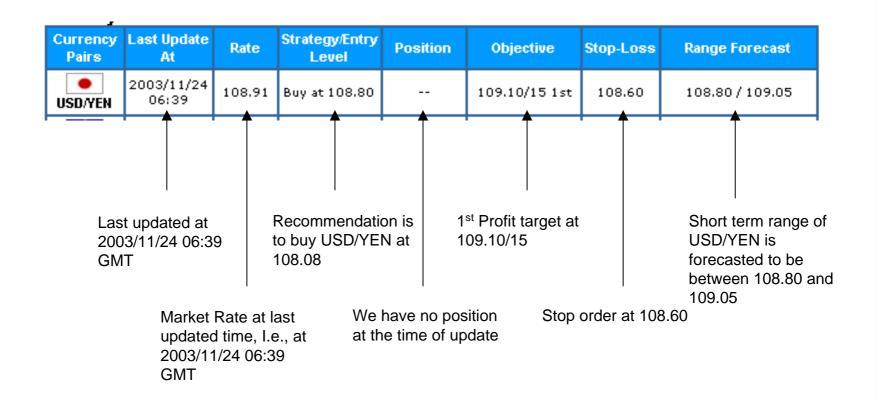
Member's Page





Trading Strategies





Strategy Example #1 - Intraday



Currency Pairs	Last Update At	Rate	Strategy/Entry Level	Position	Objective	Stop-Loss	Range Forecast
AUD/USD	2003/11/24 07:04	+0.7241+	Hold long	Long at 0.7225	0.7260/65 1st	+0.7225+	0.7230/0.7248
		Hold posit	ion lo tl u b r g u	Ve have alreaded and the second and	SD at eans, on is us	Stop level r to 0.7225 ir update	

Strategy Example #2 - Intraday



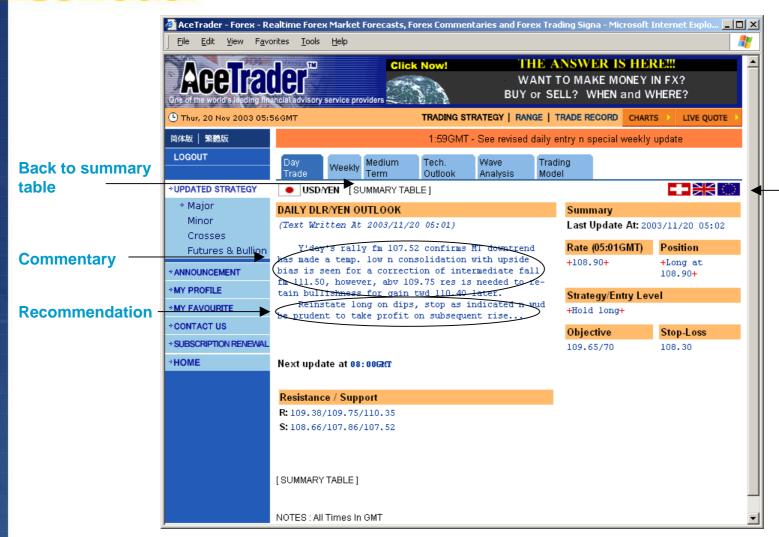
Currency Pairs	Last Update At	Rate	Strategy/Entry Level	Position	Objective	Stop- Loss	Resistance / Support
EUR/USD	2003/11/23 23:10	1.1909	Hold long	Long at 1.1886	1.1960/ 1.1990	1.1855	R:1.1978/1.2000/1.2056 S:1.1857/1.1791/1.1727

Long order in previous updates filled already

Nearest 3 resistance and support levels

Strategy Example #3 - Daily





Change Currency Pair

Daily Outlook



Case Study

Intra-day recommendation is the same as Daily recommendation

When BOTH our *intra-day* and *daily* recommendations are both long (or short), this means our view is strong and the probability to make money on both trades is also high.

Intra-Day Strategies Table:

(Please click the flags to view detailed commentaries)

Currency Pairs	Last Update At	Rate	Strategy/Entry Level	Position	Objective	Stop-Loss	Range Forecast
USD/YEN	2003/11/26 06:34	109.54	Hold long	Long at 109.50	109.85	109.23	+109.30 / 109.60+
EUR/USD	2003/11/26 07:19	1.1830	Buy again		1.1865/70	1.1805	+1.1825 / 1.1850+
USD/CHF	2003/11/26 07:28	+1.3123+	+Sell at market+		+1.3090+	+1.3160+	1.3108 / 1.3140
GBPAUSD	2003/11/26 07:33	+1.7021+	+Hold long+	+Long at 1.7021+	+1.7060+	+1.6991+	+1.7010 / 1.7035+

Daily Strategies Table:

(Please click the flags to view detailed commentaries)

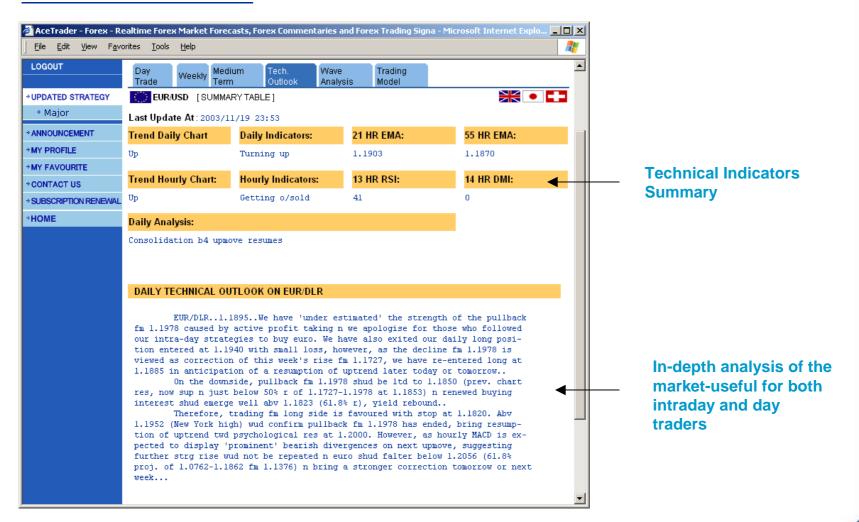
Currency Pairs	Last Update At	Rate	Strategy/Entry Level	Position	Objective	Stop- Loss	Resistance / Support
USD/YEN	2003/11/26 08:02	109.44	Hold long	Long at 109.50	110.30	108.93	R:110.06/110.40/111.00 S:109.25/108.98/108.62
EURUSD	2003/11/26 08:04	1.1837	Hold long	Long at 1.1821	1.1890/00	1.1765	R:1.1857/1.1899/1.1940 S:1.1754/1.1727/1.1677
USD/CHF	2003/11/26 08:08	1.3121	▲lold short	Short at 1.3146	1.3070/1.3030	1.3226	R:1.3147/1.3220/1.3263 S:1.3093/1.3049/1.2947
GBP/USD	2003/11/26 07:33	+1.7021+	+Hold long+	+Long at 1.7021+	+1.7090 1st+	+1.6966+	R:1.7070/1.7090/1.7120 S:1.6930/1.6860/1.6810

Intra Intra-day recommendation is opposite to Daily recommendation

This happens when we anticipate a minor correction to occur initially in the magnitude of 30-50 points before the prevailing trend resumes later in the day (3-5 hours), therefore, for intra-day trade, one can take this counter-trend strategy to benefit this situation. However, this is sometimes a high risk trade for intra-day trading, one must be 'quick' to exit this position as per our intraday recommendation.

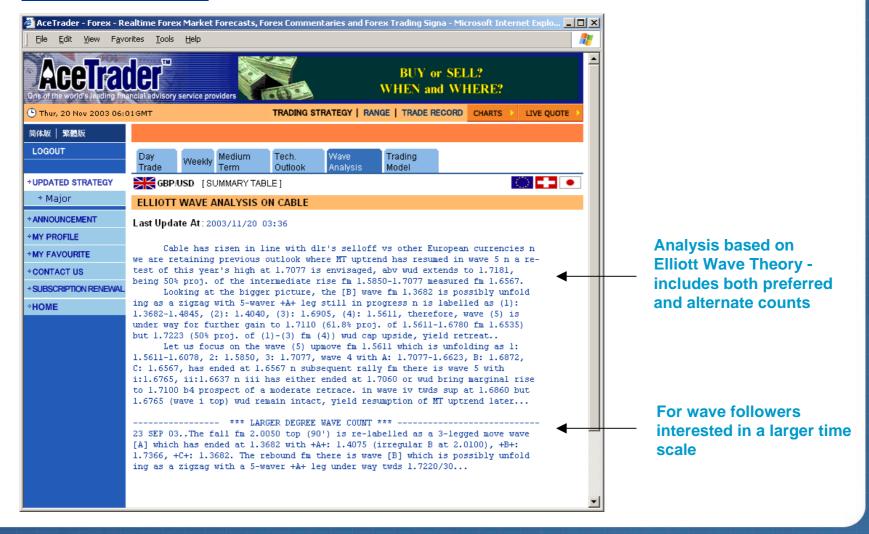


Technical Outlook

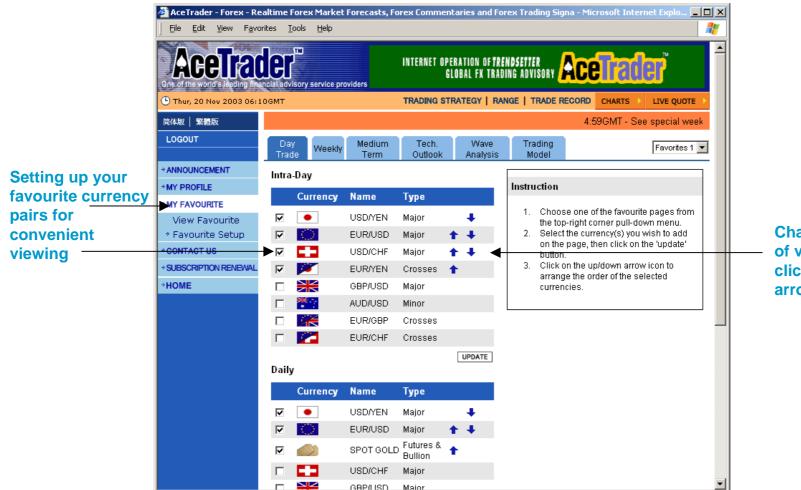




Wave Analysis







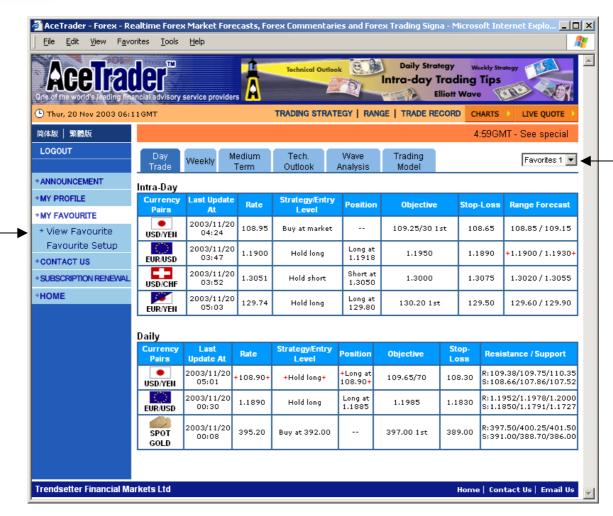
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